

Timber Creek
2011 Approved Budget

CODE	LINE ITEM	2011
	INCOME	\$5 increase
4000	Association Dues	\$ 336,600.00
4100	Late Charges	\$ 3,215.00
4700	Gutters	\$ 8,250.00
4500	Interest income	\$ 300.00
4990	Rental Income	\$ 15,000.00
	TOTAL INCOME	\$363,365.00
	Professional Fees	
5012	Legal Fees	\$ 9,002.00
5013	Audit/review/tax prep	\$ 1,375.00
5016	Consulting Fee	\$ 5,000.00
	Total Professional Fees	\$15,377.00
	Insurance/Tax	
5020	Insurance (Property)	\$ 61,735.00
5025	Insurance Deductible	\$ 5,000.00
5030	Directors & Officers	\$ 1,500.00
5040	Workers Comp	\$ 207.00
	Total Insurance/Tax Expense	\$68,442.00
	Utilities	
5100	Electricity/Lights	\$ 3,000.00
5140	Water (Irrigation)	\$ 7,000.00
5130	Trash Removal	\$ 20,100.00
	Total Utilities	\$30,100.00
	Maintenance	
5300	Grounds Maintenance	\$ 66,276.00
5302	Grounds Non-Contract	\$ 1,000.00
5340	Irrigation Repairs	\$ 4,000.00
5350	Landscaping	\$ 29,522.00
5358	Tree Maintenance	\$ 2,000.00
5510	Roof	\$ 1,500.00
5512	Ice Dam Removal	\$ 1,000.00
5514	Dryer Vent Cleaning	\$ 3,465.00
5570	Misc. Building Repairs	\$ 4,535.00
5650	Concrete/Asphalt Repair	\$ 6,650.00
5566	Gutters	\$ 45,000.00
	Total Maintenance	\$164,948.00
	Administration	
5010	Management Fees	\$ 23,760.00
5245	Community and Recreation	\$ 1,000.00
5800	Office Supplies	\$ 248.00
5018	Website Maintenance	\$ 250.00
5810	Postage	\$ 550.00
5820	Copies	\$ 1,000.00
5840	Bank Charges	\$ 315.00
5950	Operating Contingency/bad de	\$ -
	Total Administration	\$27,123.00
	TOTAL OPERATING EXPENS	\$305,990.00
5999	Reserve Contribution	\$ 57,375.00
	TOTAL EXPENSES & RESER	\$363,365.00
		\$0.00